GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:90
ANSWERED ON:17.10.2008
SMUGGLING OF GOLD
Athawale Shri Ramdas

Will the Minister of FINANCE be pleased to state:

(a) details of the cases of smuggling of gold registered during the last three years and the current year;

(b) the reasons for such smuggling and the areas prone to it;and

(c) the steps taken by the government to check the smuggling of gold?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE(SHRI S.S. PALANIMANICKAM)

(a) Details of the cases of smuggling of gold registered during the last three years and the current year as under:

Year	No.of cases registered	Qty (in Kgs)	Value. of seized gold (Rs.in crores)
2005-06	45	57.508	3.62
2006-07	28	14.874	1.52
2007-08	58	24.615	4.92
2008-09 (upto Sep 08)	22	7.924	0.84

(b) The difference in prices of gold in the international market and that in India is the reason for such smuggling.The international airports, ports and land borders are prone to such smuggling.

(c) The field formations including Directorate of Revenue Intelligence have been directed to be alert and vigilant to thwart any attempt of smuggling of gold.